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SKAKO Vibration agrees conditional 26 mio. DKK order to supply equipment for a new slag recycling plant

SKAKO Vibration has received a Letter of Intent from the Finnish company Tapojärvi to deliver vibratory and conveying equipment for their new slag recycling plant in Terni (Italy).

The order represents a value of more than 26 million DKK and includes a wide range of mechanical equipment to transport and sort slag waste coming from the Italian steel industry.

A strong reference in slag recycling

“This order is the result of strong cooperation with our Finnish customer Tapojärvi to co-develop the process to treat slags from the steel industry. This shows the potential in the strategical development of SKAKO Vibration into the recycling sector”, says Lionel Girieud, managing director of SKAKO Vibration.

Most of the revenue from the order is expected to be included in 2020 but a minor part will be taken in 2019.

Until all conditions are met, the agreement will not be included in the order backlog. A separate company announcement will be issued when the contract comes into force.

SKAKO Vibration

SKAKO Vibration is one of the two divisions in the SKAKO Group. SKAKO Vibration develops, designs and sells high-end vibratory feeding, conveying, and screening equipment, used across the complete spectrum of material handling and processing. Our main focus is on plant sales with a solid after sales division. The production facilities are based in Faaborg in Denmark and Strasbourg in France, and the products are based on application know-how and own developed technology.

“The global market is being penetrated using a niche strategy with a sector-driven focus. SKAKO Vibration is already strong within the automotive sector and the mining sector. We have taken a decision to develop our position in the recycling sector, and this Letter of Intent is a strong sign that the strategy is proving its value”, says Jens Wittrup Willumsen, Chairman of the board of SKAKO A/S.

Best regards
SKAKO A/S

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